

pd 9/16/98 \$7,500.

DEBORAH SENN
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



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OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D 98 - 55

VESTA FIRE INSURANCE
CORPORATION)

CONSENT ORDER LEVYING A FINE

An Authorized Insurer.)

BACKGROUND

RCW 48.05.250 require insurers which are authorized to write insurance in Washington State to file their annual statement with the Commissioner before March 1 of each year.

VESTA FIRE INSURANCE CORPORATION did not file its annual statement for the year ended December 31, 1997 with the Commissioner until March 26, 1998.

Under RCW 48.05.140, the Commissioner may revoke or suspend an insurer's certificate of authority for violation of the insurance code. The Commissioner has decided, under RCW 48.05.185, to impose a fine of \$7,500 in lieu of a revocation or suspension of VESTA FIRE INSURANCE CORPORATION's certificate of authority.

CONSENT TO ORDER

VESTA FIRE INSURANCE CORPORATION hereby consents to this order and to the imposition of a fine of seven thousand five hundred dollars (\$7,500), in lieu of further proceedings in this matter. This fine will be paid in full within thirty days of the entry of this order. Failure to pay the fine within the allotted time shall constitute grounds for suspension or revocation of VESTA FIRE INSURANCE CORPORATION's Certificate of Authority, and for the recovery of the fine in a civil action brought on behalf of the Commissioner by the Attorney General of the State of Washington.

EXECUTED this 26 day of August, 1998.

VESTA FIRE INSURANCE CORPORATION

By: Mary Beth Hube

Title: Controller

ORDER

Pursuant to RCW 48.05.185, the Commissioner hereby imposes a fine of seven thousand five hundred dollars (\$7,500) upon VESTA FIRE INSURANCE CORPORATION. The fine must be paid in full within thirty days of the date of entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the suspension or revocation of VESTA FIRE INSURANCE CORPORATION's certificate of authority. Failure to timely pay the fine in full shall also result in a civil action brought on behalf of the Commissioner, by the Attorney General of the State of Washington.

ENTERED AT OLYMPIA, WASHINGTON, this 17th day of September, 1998.

DEBORAH SENN
Insurance Commissioner



James T. Odiorne
Deputy Insurance Commissioner
For Company Supervision